

After the Bell Updates

15thDec 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 21456.70 which is up by 274.00 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.86%,4.56%,-0.32% respectively

The top gainers of the day were HCLTECH gained 5.59% points, TCS gained 5.56% Points & INFY gained 5.00% points, Whereas top losers were HDFCLIFE which lost -1.83% points, NSTLEIND which lost -1.54% Points & BHARTIARTL Lost -1.09% Points




The major announcement & news were the Govt allows cane juice, B-molasses to make ethanol in 2023-24; caps sugar diversion at 17 lakhs tonnes, Investment of Rs 15,000 crore at risk due to sudden ban on use of cane juice for making ethanol, India challenges WTO panel ruling in favour of EU on ICT import duties

Our Take

Nifty may take support from 21,300 and resistance around 24,650

Nifty Bank support may place around 47,800 and resistance around 48,500

Market Buzz

-  LTI Mindtree zooms 4% to 52-week high on launch of Mexico City delivery hub
-  S&P 500 posts longest weekly winning streak since 2017; finishes flat on day
-  Tata Power Solar Systems bags Rs 418 crore order to supply 152 MWp solar modules for NTPC project
-  Muthoot Microfin IPO: Institutional investors buy Rs 285 cr shares via anchor book, issue opens on Dec 18

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,469.50	80.5	-0.37
Dow Jones	37,248.35	158.11	0.43
NASDAQ	14,761.56	27.59	0.19
S&P 500	4,719.55	12.46	0.26
FTSE 100	7,612.93	-36.05	-0.47
Nikkei 225*	32,970.55	303.75	0.93
Hang Seng*	16,790.00	184.18	1.05

Source : Investing.com *(as of 4:57 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	48,143.55	411.24	0.86
Nifty IT	35,782.45	1559.10	4.56
Nifty FMCG	54,186.20	-175.25	-0.32
Nifty Pharma	16,179.80	24.10	0.15

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
HCLTECH	5.59	HDFCLIFE	-1.83
TCS	5.56	NSTLEIND	-1.54
INFY	5.00	BHARTIARTL	-1.09
SBIN	3.95	SBILIFE	-1.04
TATASTEEL	3.45	BAJAJ-AUTO	-0.93

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
TATASTEEL	L	BULLISH	118.32	138.05
CIPLA	L	BULLISH	1174.84	1265.76
SBILIFE	S	BEARISH	1352.76	1524.09
TATATECH	S	BEARISH	1180.48	1380.87
M&M	L	BULLISH	1505.78	1796.40

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